

PROBATE

Price Transparency

Dealing with an Estate and obtaining a Grant of Representation can be complicated; it can take several months to make sure everything is done properly. At Andrew Isaacs Law Ltd we can offer to assist with simply obtaining the Grant of Representation or we can complete the whole Estate Administration Service to deal with everything for you.

Every Estate is different, which is why we encourage you to contact us so we can provide you with an estimate outlining a range of potential fees, to ensure that you get the right amount of support to meet your individual circumstances.

For an uncontested Grant of Representation, where no Inheritance Tax is due and where a simple Tax Return (IHT205) is needed, we would charge in the region of £500 plus VAT and disbursements.

For uncontested Estates, where all the assets and beneficiaries are situated in the UK, our charges could be anything from £1000 to £35,000 plus VAT and disbursements. Typically, our charges would be in the region of 2% plus VAT of the gross Estate, although it would be rather more for smaller Estates and less for larger Estates.

We charge by time, not the value of the Estate. The following factors will be taken into account when assessing fees:

1. The provisions of the Will.
2. The number and nature of assets.
3. The number and nature of liabilities.
4. The type of tax return required.
5. The tax liability.
6. Lifetime gifts to be considered.
7. Any special urgency to obtain the Grant.
8. Number and nature of beneficiaries.
9. Conduct and relationship between relevant parties.

In an uncontested Estate, we would expect to make an application for a Grant of Representation within two months of receiving final instructions. This is on the assumption that we have full co-operation of all parties involved in the Estate, including third parties.

DISBURSEMENTS

Disbursements are payments that we have to make to third parties to progress the matter and these are typically as follows:

Item	Amount	VAT
Probate Fee	£273.00	None
Additional Copies of Probate	£1.50	None
Swear Fee – Each Executor	£7.00	None

The following factors are likely to increase the cost of your matter:

1. Not having all of the paperwork available or having missing or incorrect information that needs investigation and correction.

2. Third parties not responding promptly.
3. Dealing with unusual or complex assets or items (for example: fine art, multiple properties, shares in private companies, business assets, farmland and equipment etc).
4. Dealing with multiple beneficiaries or disagreements that may arise between beneficiaries.

As soon as any complications arise, we will discuss these with you and agree the fee for the additional work being carried out in advance of any additional work being undertaken.

We are a small team, dedicated to providing the best client care service.

Ginette McCaffery is our Probate Solicitor with over 15 years' experience and is a full member of the Society of Trust & Estate Practitioners (STEP) and Solicitors for the Elderly.

We will provide a written quotation of any intended work, before work commences, unless you instruct otherwise.